



## Consolidated statements of profit or loss or the years ended 31 December 2015 and 2014

Translation of consolidated financial statements originally issued in Spanish and prepared in accordance with the regulatory financial reporting framework applicable to the Group in Spain (see Notes 2 and 6). In the event of a discrepancy, the Spanish-language version prevails.

	Thousand of Euros	
	2015	2014
<b>Revenue</b>	4,368,866	3,634,087
Other operating income	849,477	901,976
Changes in inventories of finished goods and work in progress	(12,241)	6,560
Procurements	(2,552,616)	(2,049,636)
Staff costs	(891,391)	(720,275)
Depreciation and amortisation charge	(165,802)	(144,494)
Changes in provisions and allowances	(116,476)	(281,596)
Other operating expenses	(795,061)	(732,530)
<b>PROFIT FROM OPERATIONS</b>	<b>684,756</b>	<b>614,092</b>
Finance income	46,096	68,541
Finance costs	(494,917)	(552,683)
Net exchange differences	600	(7,576)
Net losses on remeasurement of financial instruments at fair value	(14,100)	(15,624)
Result of companies accounted for using the equity method	226,972	98,093
Impairment and gains or losses on disposals of financial instruments	(15,394)	204,235
<b>PROFIT BEFORE TAX</b>	<b>434,013</b>	<b>409,078</b>
Income tax	(175,460)	(223,717)
<b>PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS</b>	<b>258,553</b>	<b>185,361</b>
<b>CONSOLIDATED PROFIT FOR THE YEAR</b>	<b>258,553</b>	<b>185,361</b>
Profit from continuing operations attributable to non-controlling interests	(202,921)	(162,139)
<b>PROFIT FOR THE YEAR ATTRIBUTABLE TO THE PARENT</b>	<b>55,632</b>	<b>23,222</b>
<b>Earnings per share:</b>		
Basic	0.42	0.23
Diluted	0.42	0.23